

Level 5 Compliance with Legal, Regulatory, Ethical and Social Requirements Aim

*Whilst not exhaustive this document provides an illustration of topics and themes in this unit. **NOTE** : When completing CICM assignment units it is not intended that learners include **ALL** the suggested areas below, rather, they are intended as guidance on the type of content you may study and include. CICM assignments require a high level of personal application. Therefore, when completing them careful consideration needs to be given to the relevance within your organisation, industry and your specific role.*

Indicative content

- Evaluation of legal, regulatory, ethical and social obligations across function
- Liabilities and consequences of non-compliance
- Risk factors based on occurrence and severity
- Comparison of operational procedures and documentation against compliance requirements
- Sources of compliance data and procedures to gather data
- Cross analysis and weight of influence
- Compliance reporting including stakeholder impact, consultation and governance
- Action planning to improve noncompliance
- Principles of legal liability
- Appropriate legal responses to address problems related to the functional area
- Financial regulations, e.g. audit, Companies Act, Accounting Standards.

Assessment: Assignment