



15 March 2012

Law Reform Division  
Scottish Government  
Area 2W  
St Andrew's House  
Regent Road  
Edinburgh  
EH7 4HJ

Email [floating-charges@scotland.gsi.gov.uk](mailto:floating-charges@scotland.gsi.gov.uk)

**Re: INSTITUTE OF CREDIT MANAGEMENT RESPONSE TO THE SCOTTISH GOVERNMENT  
REVIEW: FLOATING CHARGES**

The Institute of Credit Management is the largest professional credit management organisation in Europe. Its members hold important, credit-related appointments throughout industry and commerce, and we feel it appropriate to comment on this report.

Although we do not sense any real strength of views from our membership, we would be minded to support option 2 (to commence Part 2 of the B&D Act, subject to amendment by subordinate legislation).

Should you have any queries, please do not hesitate to contact me.

Yours faithfully

**Glen Bullivant**  
**Chair of Technical Committee**  
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