

Our ref. GB/PJK/TC

19 September 2014

Paul Mayo
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Email: DROandBankruptcyPetitionReview@insolvency.gsi.gov.uk

Dear Mr Mayo



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**RESPONSE OF THE INSTITUTE OF CREDIT MANAGEMENT TO: THE INSOLVENCY SERVICE –
INSOLVENCY PROCEEDINGS: DEBT RELIEF ORDERS AND THE BANKRUPTCY PETITION LIMIT**

The Institute of Credit Management is the largest professional credit management organisation in Europe. Its members hold important, credit-related appointments throughout industry and commerce, and we feel it appropriate to comment on this consultation.

Our responses to the questions from the consultation are as follows:

- Question 1: Large (250+ members)
- Question 2: £17,100 in line with CPI
- Question 3: No
- Question 4: £2,000 (including motor vehicle)
- Question 5: £50
- Question 6: Yes, and it should be no more than a maximum of £20
- Question 7: Yes
- Question 8: Yes
- Question 9: Yes
- Question 10: Yes
- Question 11: Yes
- Question 12: No
- Question 13: No
- Question 14: No
- Question 15: There needs to be a greater level of engagement between the DRO team and creditors
- Question 16: Yes
- Question 17: Yes
- Question 18: No comment
- Question 19: 12 months
- Question 20: They should be the same
- Question 21: No
- Question 22: n/a
- Question 23: No comment other than from anecdotal evidence
- Question 24: £1,500
- Question 25: No

If we can help in any further way please do not hesitate to contact us.

Yours sincerely

Glen Bullivant FICM
Chair of Technical Committee

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