

# POST BREXIT ACTIONS

New rules for businesses and citizens came into force on 1 January 2021. Take action now, to minimise the impact on your operations.



## YOUR SUPPLY CHAIN

- Review all sections of your supply chain for any European impacts.
- Negotiate contracts that take new rules into account.
- Plug potential gaps in the supply chain.
- Change suppliers if need be.



## YOUR CUSTOMERS

- Check any changes to registered location, billing address and payment routine.
- Check your customer and target market audience supply chains. Uncover weak links and their impact on trading and payment cycles.
- Check your stakeholders have their post-Brexit processes and documentation in place.



## YOUR PROCESSES

- Assimilate new customs duties and procedures into organisational processes.
- Make necessary changes to documentation, billing and VAT.
- Assist staff through the EU Settlement Scheme and points based immigration scheme.

## YOUR CASHFLOW

- Calculate additional costs in the end to end process.
- Make provision for exchange rate fluctuations.
- Factor in the correct UK Global Tariff for imports.
- Offset training costs against Government grant schemes.
- Protect high risk customer debt with additional securities.



## HELPFUL LINKS:

- UK-EU trade deal podcast - what you need to know
- HM Government's UK transition webinar series
- UK Government's "Check Change Go" actions
- How to apply for Government Grants to fund customs training

- Compliance guidance on data protection after Brexit
- Import border changes
- Recovering Debts in a Post-Brexit Britain
- CICM Managing cash through Brexit guide
- Comprehensive transition toolkit from FSB

